

[VeriPlan automates your planning of future home purchases](#)

Category : How VeriPlan Helps You To Plan Your Lifecycle Finances

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VeriPlan's personal financial planning software helps you to plan the future purchase of homes

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VeriPlan's fully integrated and automated financial calculators and financial software tools deliver financial planning power to the individual. VeriPlan's Home Purchase Tool automates the lifecycle financial planning process associated with future residential home purchases. VeriPlan's financial calculators automatically take into account: the planned home purchase price, closing costs, settlement cash required, mortgage debt to be assumed, interim expected real estate price changes, and subsequent expected real estate price appreciation. Any number years into the future up to age 100, VeriPlan will automatically project the purchase of a home for you. As it does this, VeriPlan's personal finance software will automatically adjust interim real estate values, purchase costs, future real dollar growth rates, tax basis, etc. Using projected future investment portfolio values, VeriPlan will liquidate sufficient cash, bond, and stock investment portfolio assets to fund the projected home purchase and closing costs minus the planned mortgage debt principal. VeriPlan will automatically set up and amortize an associated tax-deductible mortgage loan using your specifications for this home loan, including mortgage interest and mortgage principal. VeriPlan is a fully integrated and automated interest calculator and loan calculator for multiple properties. VeriPlan can even help you evaluate your personal debt management strategy and analyze the accelerated payment of mortgages and other loans. (See: [VeriPlan helps you to decide whether accelerated mortgage debt and other debt repayment makes sense for you](#)) VeriPlan will project and adjust any property taxes and any costs affected by this new home ownership across your full lifecycle. Furthermore, VeriPlan will automatically reflect your deductible property tax and interest for his future home purchase in your projected federal income taxes, state income taxes, and local income taxes, if any. All this information will be reflected automatically in VeriPlan's 21 standard projection graphics and 21 standard data output worksheets. If you currently rent your residence and you want to buy a first home, you could use VeriPlan's integrated financial planning calculators to evaluate the projected lifetime personal finance tradeoffs between renting and owning your primary residence. You can develop projections that reflect an apples-to-apples rent versus buy comparison of your current home rental versus the future purchase of an equivalent home. Alternatively, you can compare your current home rental to a situation in which the home you plan to purchase upgrades the quality of your housing. You can also use VeriPlan's Home Purchase Tool, if you already own your primary residence – with or without a mortgage – and you want to purchase another home at some point in the future. VeriPlan will automatically combine the financial effects associated with the home that you already own and the home that you plan to purchase in the future.