

United Association S&P 500 Index Fund II (UAIIX) +10 Fund Authority Score

Category : US Large Capitalization Stock Mutual Funds & ETFs

Published by [The Skilled Investor](#) on Dec/27/2007

United Association S&P 500 Index Fund II (UAIIX) wins a +10 Fund Authority Score. The table below in this article presents *The Skilled Investor's* Fund Authority Score and other information for the United Association S&P 500 Index Fund II. Fund Authority Scores for mutual funds and exchange traded funds (ETFs) help you sort diversified investment funds quickly. [Fund Authority Scores rate mutual funds and exchange traded funds \(ETFs\)](#) on the most important economic factors that influence individual investors' net long term diversified investment fund performance. *The Skilled Investor* developed the Fund Authority Score system to provide individual investors with concise, objective, and realistic summaries of mutual funds and ETFs for comparisons within investment asset classes. For a [directory of the Fund Authority Score reports of other mutual funds and ETFs](#), go here. When you go to this [Fund Authority Score directory](#), you can easily find a list of all fund reports at the bottom of each article for that particular investment asset class. For more information about [how a Fund Authority Score is developed for each mutual fund or ETF](#), go here. The Fund Authority Score for the low cost United Association S&P 500 Index Fund II (UAIIX) Using an integer scale ranging from -10 to +10, Fund Authority Scores for equity investment funds measure five factors:

- 1) annualized management and investment sales expenses (40% weighting),
 - 2) annual trading costs implied by investment fund portfolio turnover (30% weighting),
 - 3) inferior and superior historical performance (20% weighting),
 - 4) minimum fund maturity (5% weighting), and
 - 5) minimum fund size for operating efficiency (5% weighting).
- Fund Authority Scores zero in on [the most effective strategy that you have to increase your long-term mutual fund and ETF investment returns](#), which is to cut investment costs to rock bottom. With such a smart, low cost investment strategy, you just have to be a better bargain shopper, when you buy your investments, and then hold on to them. Over a 30-year retirement investment accumulation period, a \$10,000 investment — reduced by a 5.75% initial sales load charge to pay a financial advisor — could grow to \$40,734. This result assumes that your investment earns a 5% annual real dollar return after inflation and investment costs, and it ignores any capital gains taxes. In contrast, if you instead buy no load mutual funds directly, you can cut out the initial sales load charge entirely. You can put ALL of your investment capital to work for you from the outset. And, if you pay annual investment fees that are just one percentage point lower, you could end up with \$16,701 more! Your \$10,000 initial investment would be worth 41% MORE after 30 years, when compared to the \$40,734 retirement portfolio that you get with higher cost funds with sales loads! To learn more, read: “[Excessive investment costs are a huge problem for individual investors](#).”
- Fund Authority Summary for the United Association S&P 500 Index Fund II (UAIIX)

Fund Authority Summary United Association S&P 500 Index Fund II Fund Authority Score

FUND AUTHORITY SCORE (scale of -10 to +10) 10

FUND AUTHORITY SCORING COMPONENTS

A) Management expenses & sales loads (-4 to +4)

-- Annual expense ratio with 12b-1 fees 0.16%

- Front-end sales load with 5 year amortization 0.00%
- Total annual direct costs 0.16% 4
- B) Fund portfolio transactions costs (-3 to +3)
- Annual turnover as a trading cost proxy 13.0% 3
- C) Penalize very inferior historical performance and credit average and superior historical performance (-2 to +2)
- Total of the 3 year Morningstar + Lipper ratings 8 2
- D) Is this fund sufficiently mature? (0 or +1) 1
- E) Very small fund efficiency penalty (-1 or 0) 0

INVESTMENT FUND OVERVIEW

- Type of investment fund index mutual fund
- Active versus passive management passively managed fund
- Total net assets \$274 Million
- Type of investment portfolio securities stocks - equities
- Geographic focus United States
- Market capitalization of portfolio securities large
- Strategy skew (value/growth/neither) neither
- Target performance benchmark index Standard and Poors 500 Index
- Year of inception 2000
- Trading symbol UAIIX
- Share class evaluated Class II (retail shares)
- Front end load charge (percentage) 0.00%
- Minimum initial deposit for individual investor \$1000 (taxable account)

TOP 10 INVESTMENT SECURITIES HOLDINGS ExxonMobil Corporation (XOM)

General Electric Company (GE)
 AT&T Inc. (T)
 Microsoft Corporation (MSFT)
 Citigroup Inc. (C)
 Bank of America Corporation (BAC)
 Procter & Gamble Company (PG)
 Cisco Systems Inc. (CSCO)
 Chevron Corporation (CVX)
 Johnson & Johnson (JNJ)

----- Top 10 Investment Portfolio Holdings (%) 19.27%

Fund family website www.uafund.com

Customer service telephone number 888-766-8043

SEC EDGAR filings and/or fund website accessed 26 December 2007

NOTES:-- Most mutual funds and ETFs change their fees and trading strategies relatively little over time. Because investment expenses, trading/turnover costs, fund maturity, and operating efficiency account for 80% of the Fund Authority Score rating system, Fund Authority Scores tend to remain relatively stable over time for such consistent investment funds.-- The date in the table above indicates when fund information was accessed from SEC EDGAR filings and/or the fund company website. Normally, data used to develop Fund Authority Scores rely upon reporting periods ending the previous calendar quarter or half year.

-- It is sad to have to say this, however, with ethical standards on the web being a bit low … unless otherwise stated, there are no business arrangements of any kind between *The Skilled*

Investor and any financial product, service, or company that may be discussed in our publication's articles. To avoid conflicts of interest, *The Skilled Investor* does NOT accept any compensation - in cash or in kind - that would affect our editorial content. -- Fund Authority Scores are developed on a fund by fund basis. Just because a mutual fund or ETF has a high Fund Authority Score does not mean that other funds from that fund family do, as well. On your own, always be careful to check current management expenses, sales loads, portfolio turnover, fund maturity, fund size, fund performance, and other current factors before investing in any diversified investment fund.

-- If you do not need and/or are unwilling to pay the direct and indirect costs of an investment counselor, stock broker, or other financial advisory intermediary, you should note that many mutual funds can be purchased directly from diversified investment fund families by accessing their websites or by calling their customer service telephone numbers. Similarly many ETFs can be purchased with lower transactions fees through discount brokers. (See these articles: [Payment of Investment Advisors, Financial Planners, and Investment Counselors](#))-- DISCLAIMER: THERE ARE NO WARRANTIES, EXPRESSED OR IMPLIED, FOR THIS WEBSITE, INCLUDING NO WARRANTY FOR MERCHANTABILITY AND NO WARRANTY FOR FITNESS FOR ANY PARTICULAR PURPOSE. Read here this website's [TERMS OF USE](#).-- Your decision on whether to purchase or to sell any investment security is yours and yours alone. This TSI Site is a financial publication and is solely for informational and educational purposes related to your personal, private, and non-commercial use. Our articles report on publicly available documents and research studies. We have not verified any of the information reported in the information provided, and there could be errors with this information. It is solely your responsibility to verify any and all information before investing or purchasing any financial product or service. In no way does this site constitute a solicitation or offer to sell securities or investment advisory services. This site does not provide investment advice.