

Projection Assumption Details

- 30-year-old married couple living in upstate New York
- Gross annual income: \$120,000 (\$80,000 + \$40,000)
- Residence: \$500,000 current market value
- Mortgage: \$400,000 4% 30-year fixed @ \$1909.66/month
- Student loans: \$30,000; 4%; 5 years left @ \$552.50/month
- Ordinary living expenses: \$60,000 (without debt or tax payments)
- Portfolio: \$75,000 (\$50k taxable; \$25k traditional retirement)
- Strategy: diversified, lowest cost index mutual funds
- Asset allocation: 10% cash, 30% bonds, 60% stocks
- Retirement at age 67; Primary earner has 401k plan; Will fund traditional IRAs & 401k fully with positive annual cash flow
- Social Security: Primary earner to delay benefits to age 70 (\$3,221/month); while the second earner will take SS benefits at age 67 (\$1,644/month) from ssa.gov Quick Calculator